

## Cash Flow Statement April 1, 2004 to March 31, 2005

(In yen)

Cash flow from operating activities	Program expenses	▲12,001,515,160	
	Salaries and wages	▲2,597,385,410	
	Other operating expenses	▲1,995,047,854	
	Revenue from government operational expense subsidies	13,786,170,000	
	Investment revenue	1,796,904,337	
	Revenue from donations	926,394,569	
	Other miscellaneous revenue	223,963,444	
	Subtotal	139,483,926	
	Interest received	166,007	
	Interest paid	▲886,491	
	Cash flow from operating activities	138,763,442	
Cash flow from investment activities	Expenses for acquisition of investment securities	▲5,542,806,773	
	Revenue from redemption of investment securities	4,694,795,277	
	Expenses for acquisition of tangible fixed assets	▲264,027,773	
	Revenue from selling of tangible fixed assets	1,981,014	
	Expenses for acquisition of deposits and guarantee money	▲19,569,189	
	Revenue from return of deposits and guarantee money	43,793,014	
	Cash flow from investment activities	▲1,085,834,430	
Cash flow from financial activities	Expenses for repayment of lease liabilities	▲30,790,449	
	Cash flow from financial activities	▲30,790,449	
Difference in conversion related to funds		▲1,662,600	
Decrease in funds		▲979,524,037	
Balance at the beginning of the term		8,122,116,444	
<b>Balance at the end of the term</b>			<b>7,142,592,407</b>

## Statement of Administrative Service Execution Costs April 1, 2004 to March 31, 2005

(In yen)

Operating expenses	Expenses in the profit and loss statement		
	Program expenses	14,235,994,151	
	General and administrative expenses	2,470,061,905	
	Financial expenses	886,491	16,706,942,547
	(Deducted) Revenue, etc. on hand		
	Income from investments	▲1,815,061,340	
	Income from donations	▲948,569,542	
	Financial income	▲214,957	
	Miscellaneous profits	▲242,280,338	▲3,006,126,177
	Total operating expenses		13,700,816,370
Amount equivalent to depreciation, etc. outside profit and loss	Amount equivalent to depreciation outside profit and loss	847,478,005	
	Amount equivalent to the value of retired fixed assets outside profit and loss	72,984,781	920,462,786
<b>Estimated increase in retirement allowances not provided for</b>			<b>16,319,152</b>
Opportunity cost	Opportunity cost of margin transactions by gratis or at a reduced fee for assets of the state or local public organizations	397,944,680	
	Opportunity cost of investments by the government or local public organizations	1,453,446,143	1,851,390,823
<b>Administrative service execution cost</b>			<b>16,488,989,131</b>