

Financial Statements

Budgets and Results / Balance Sheet / Profit and Loss Statement / Statement of Loss Appropriation

Budgets and Results (April 1, 2009 to March 31, 2010)

(Unit: yen)

Item	Budget	Result
Revenues		
Government subsidies	12,568,641,000	12,568,641,000
Investment revenue	2,048,179,000	2,091,694,713
Donation revenue	941,069,000	508,217,621
Income from commissioned projects	808,273,000	1,622,408,627
Other revenue	782,494,000	1,042,504,243
Total	17,148,656,000	17,833,466,204

Expenditures	Operating expenses	14,562,002,000	12,697,277,000
	Arts and Cultural Exchange programs	2,430,108,000	1,997,084,653
	Japanese-Language Education programs	4,525,479,000	3,972,222,806
	Japanese Studies and Intellectual Exchange programs	2,430,600,000	2,206,857,991
	Survey, Research, and Information Service programs	504,793,000	443,028,381
	Other programs	4,671,022,000	4,078,083,169
	General and administrative expenses	2,586,654,000	2,504,994,611
	Salaries and wages	1,787,132,000	1,687,618,975
	Supplies	799,522,000	817,375,636
Total		17,148,656,000	15,202,271,611

Note: In the Budgets and Results, salaries and wages for executives and regular employees of the Japan Foundation employed in Japan are all included under general and administrative expenses. In the Profit and Loss Statement, salaries and wages for executives and regular employees employed in Japan are included as expenses in the relevant area of operation, according to the nature of each position.

Balance Sheet (as of March 31, 2010)

(Unit: yen)

Assets	I. Current assets	Cash and deposits	6,781,595,396	
		Marketable securities	13,579,278,495	
		Prepaid expenses	46,379,419	
		Accrued income	382,818,006	
		Accounts receivable	462,325,908	
		Other current assets	17,761,983	
		Total current assets		21,270,159,207
	II. Fixed assets	1. Tangible fixed assets		
		Buildings	12,891,142,293	
		Accumulated depreciation	△ 3,215,635,857	9,675,506,436
		Structures	313,245,294	
		Accumulated depreciation	△ 149,610,607	163,634,687
		Machinery and equipment	9,134,105	
		Accumulated depreciation	△ 6,952,884	2,181,221
		Vehicles and transport equipment	122,867,430	
		Accumulated depreciation	△ 87,904,038	34,963,392
		Tools, equipment and fixtures	1,118,820,508	
		Accumulated depreciation	△ 758,076,053	360,744,455
		Art objects		467,230,874
		Land		195,318,000
		Construction in progress		4,725,000
		Total tangible fixed assets	10,904,304,065	
		2. Intangible fixed assets		
		Land lease rights		10,598,000
		Software		61,421,440
		Telephone subscription rights		441,000
		Software in progress		44,184,175
		Total intangible fixed assets		116,644,615
		3. Investment and other assets		
		Investment securities		82,694,177,836
		Long-term time deposits		1,700,000,000
		Deposits and bonds		797,114,866
		Total investments and other assets		85,191,292,702
		Total fixed assets		96,212,241,382
Total assets				117,482,400,589
Liabilities	I. Current liabilities	Liabilities from government subsidies	2,360,483,364	
		Donations received	63,042,718	
		Amount in arrears	779,626,919	
		Accrued expenses	1,579,736	
		Advances received	1,462,514,167	
		Deposits payable	8,761,086	
		Lease liabilities	21,450,778	
		Allowances		
		Allowances for bonuses	14,113,556	14,113,556
		Total current liabilities		4,711,572,324
	II. Fixed liabilities	Counterpart liabilities		
		Government operational expense subsidy counterpart liabilities	909,469,369	
		Donations counterpart liabilities	4,091,713	
		Government operational expense subsidies related to construction in progress counterpart	4,725,000	
		Government operational expense subsidy related to software in progress counterpart	21,171,675	939,457,757
		Long-term lease liabilities		24,498,381
		Total fixed liabilities		963,956,138
Total liabilities				5,675,528,462
Net assets	I. Capital stock	Government investment	112,970,859,465	
		Total capital stock		112,970,859,465
	II. Capital surplus	Capital surplus	△ 555,499,434	
		Accumulated depreciation not included in the profit and loss statement (△)	△ 3,714,716,409	
		Accumulated impairment losses not included in the profit and loss statement (△)	△ 126,000	
		Endowments from private sector	900,502,787	
		Total capital surplus		△ 3,369,839,056
	III. Net loss carried forward	Unappropriated loss for the term	△ 1,381,246,129	
		(of which: Gross loss for the term	△ 341,408,890)	
		Total net loss carried forward		△ 1,381,246,129
	IV. Valuation and translation adjustments	Valuation difference on available-for-sale securities	3,584,325,317	
		Deferred gains or losses on hedges	2,772,530	
		Total valuation and translation adjustments		3,587,097,847
Total net assets				111,806,872,127
Total liabilities and net assets				117,482,400,589

Profit and Loss Statement (April 1, 2009 to March 31, 2010)

(Unit: yen)

Ordinary expenses	Arts and Cultural Exchange programs		2,320,425,383	
	Japanese-Language Educational programs		4,111,902,047	
	Japanese Studies and Intellectual Exchange programs		2,434,660,711	
	Survey, Research, and Information Service programs		577,410,029	
	Other programs	Overseas programs	3,576,181,297	
		Cooperation in cultural exchange facilities programs	475,910,895	4,052,092,192
	General and administrative expenses			1,387,727,464
	Financial expenses			1,215,281
	Miscellaneous income deductions			704,987,564
	Total ordinary expenses			15,590,420,671
Ordinary income	Income from government subsidies		10,885,082,980	
	Income from investments		2,066,913,543	
	Income from commissioned projects		646,031,171	
	Income from donations	Income from donations	36,810,338	
		Income from designated donations	468,489,046	505,299,384
	Refund of counterpart liabilities	Refund of government operational expense subsidy counterpart liabilities	134,103,453	
		Refund of donations counterpart liabilities	1,335,361	135,438,814
	Financial income	Interest received	1,962,794	1,962,794
	Sundry income	Income from the Japanese-Language Proficiency Test	763,460,094	
		Other sundry income	245,268,724	1,008,728,818
Total ordinary income			15,249,457,504	
Ordinary loss			340,963,167	
Extraordinary losses	Retirement of fixed assets	3,327,194		
	Loss on disposal of fixed assets	445,723	3,772,917	
Extraordinary profits	Refund of government operational expense subsidy counterpart liabilities	3,327,194	3,327,194	
Net loss for the term			341,408,890	
Gross loss for the term			341,408,890	

Statement of Loss Appropriation (August 24, 2010)

(Unit: yen)

I. Unappropriated losses at end of term		1,381,246,129
Gross loss for the term	341,408,890	
Deficit at the beginning of term	1,039,837,239	
II. Deficit carried over to next term		1,381,246,129