

Financial Statements

Budgets and Results / Balance Sheet / Profit and Loss Statement / Statement of Loss Appropriation

Budgets and Results [April 1, 2010 to March 31, 2011]

[Unit: yen]

Item	Budget	Result
Revenues		
Government subsidies	12,850,693,000	12,850,693,000
Investment revenue	1,303,743,000	1,854,523,715
Donation revenue	863,810,000	395,441,505
Income from commissioned projects	824,046,000	643,991,692
Other revenue	1,026,126,000	816,048,019
Total	16,868,418,000	16,560,697,931

Expenditures	Operating expenses	14,353,529,000	13,128,014,551
	Arts and Cultural Exchange programs	2,300,551,000	2,275,350,060
	Japanese-Language Education programs	4,527,663,000	4,262,693,286
	Japanese Studies and Intellectual Exchange programs	2,601,925,000	2,354,708,876
	Survey, Research, and Information Service programs	590,664,000	507,352,746
	Other programs	4,332,726,000	3,727,909,583
	General and administrative expenses	2,514,889,000	2,465,569,562
	Salaries and wages	1,728,620,000	1,680,269,845
	Supplies	786,269,000	785,299,717
Total		16,868,418,000	15,593,584,113

Note: In the Budgets and Results, salaries and wages for executives and regular employees of the Japan Foundation employed in Japan are all included under general and administrative expenses. In the Profit and Loss Statement, salaries and wages for executives and regular employees employed in Japan are included as expenses in the relevant area of operation, according to the nature of each position.

Balance Sheet [as of March 31, 2011]

[Unit: yen]

Assets	I. Current assets	Cash and deposits		10,150,081,416			
		Marketable securities		9,557,923,045			
		Prepaid expenses		22,538,938			
		Accrued income		205,477,629			
		Accounts receivable		342,133,260			
		Other current assets		26,588,586			
		Total current assets			20,304,742,874		
	II. Fixed assets	1. Tangible fixed assets	Buildings	13,007,086,625			
			Accumulated depreciation	△ 3,739,210,134	9,267,876,491		
			Structures	318,519,361			
			Accumulated depreciation	△ 169,708,742	148,810,619		
			Machinery and equipment	9,134,105			
			Accumulated depreciation	△ 7,512,746	1,621,359		
			Vehicles and transport equipment	126,617,824			
			Accumulated depreciation	△ 94,996,786	31,621,038		
			Tools, equipment and fixtures	1,162,170,262			
			Accumulated depreciation	△ 821,341,636	340,828,626		
		Art objects		462,170,874			
		Land		195,318,000			
		Construction in progress		80,262,000			
		Total tangible fixed assets			10,528,509,007		
		2. Intangible fixed assets	Land lease rights		10,598,000		
			Software		108,180,986		
			Telephone subscription rights		441,000		
			Software in progress		26,893,125		
			Total intangible fixed assets			146,113,111	
		3. Investments and other assets	Investment securities		46,112,120,508		
			Long-term time deposits		1,700,000,000		
			Deposits and bonds		786,432,760		
			Total investments and other assets			48,598,553,268	
			Total fixed assets			59,273,175,386	
		Total assets				79,577,918,260	
		Liabilities	I. Current liabilities	Liabilities from government subsidies		3,349,830,999	
				Donations received		34,064,154	
				Amount in arrears		1,272,191,136	
				Accrued expenses		1,427,892	
	Consumption tax payable				696,600		
	Advances received				1,062,524,319		
	Deposits payable				7,021,480		
	Lease liabilities				13,126,008		
	Allowances						
	Allowances for bonuses			13,152,238	13,152,238		
	Total current liabilities					5,754,034,826	
	II. Fixed liabilities			Asset counterpart liabilities			
				Government operational expense subsidies related to asset counterpart	982,575,500		
			Donations related to asset counterpart	2,807,022			
			Government operational expense subsidies related to construction in progress counterpart	80,262,000			
Government operational expense subsidies related to software in progress counterpart			26,893,125	1,092,537,647			
Long-term lease liabilities				11,372,040			
Asset retirement obligations				51,874,771			
Total fixed liabilities					1,155,784,458		
Total liabilities					6,909,819,284		
Net assets			I. Capital stock	Government investment		77,969,741,003	
				Total capital stock		77,969,741,003	
			II. Capital surplus	Capital surplus		417,337,984	
				Accumulated depreciation not included in the profit and loss statement (△)	△ 4,195,269,875		
				Accumulated impairment losses not included in the profit and loss statement(△)	△ 126,000		
				Accumulated interest expense not included in the profit and loss statement(△)	△ 11,815,723		
				Endowments from private sector	906,922,787		
	Total capital surplus				△ 2,882,950,827		
	III. Net loss carried forward		Unappropriated loss for the term	△ 2,435,671,211			
		(of which: Gross loss for the term	△ 1,054,425,082)				
		Total net loss carried forward		△ 2,435,671,211			
	IV. Valuation and translation adjustments	Deferred gains or losses on hedges		16,980,011			
		Total valuation and translation adjustments		16,980,011			
	Total net assets				72,668,098,976		
	Total liabilities and net assets				79,577,918,260		

Profit and Loss Statement [April 1, 2010 to March 31, 2011]

[Unit: yen]

Ordinary expenses	Arts and cultural exchange programs		2,528,187,982	
	Japanese-language education programs		4,480,296,932	
	Japanese studies and intellectual exchange programs		2,565,294,402	
	Survey, research, and information service programs		589,738,156	
	Other programs	Overseas programs	3,470,069,722	
		Cooperation in cultural exchange facilities programs	406,642,406	3,876,712,128
	General and administrative expenses			1,406,394,697
	Financial expenses			921,293
	Miscellaneous income deductions			911,201,529
Total ordinary expenses			16,358,747,119	
Ordinary income	Income from government subsidies		11,550,193,297	
	Income from investments		1,681,057,004	
	Income from commissioned projects		826,588,390	
	Income from donations	Income from donations	24,668,564	
		Income from designated donations	399,751,505	424,420,069
	Refund of counterpart liabilities	Refund of government operational expense subsidies related to asset counterpart	150,024,931	
		Refund of donations related to asset counterpart	1,284,691	151,309,622
		Interest received	1,407,979	1,407,979
	Financial income			
	Sundry income	Income from the Japanese-Language Proficiency Test	479,771,184	
		Other sundry income	189,268,405	669,039,589
Total ordinary income			15,304,015,950	
Ordinary loss				1,054,731,169
Extraordinary losses	Retirement of fixed assets		4,663,201	4,663,201
Extraordinary profits	Refund of government operational expense subsidies related to asset counterpart		4,816,271	
	Profits on sales of fixed assets		153,017	4,969,288
Net loss for the term				1,054,425,082
Gross loss for the term				1,054,425,082

Statement of Loss Appropriation (August 24, 2011)

[Unit: yen]

I. Unappropriated losses at the end of the term			2,435,671,211
	Gross loss for the term	1,054,425,082	
	Deficit at the beginning of the term	1,381,246,129	
II. Deficit carried over to the next term			2,435,671,211