

Financial Statements

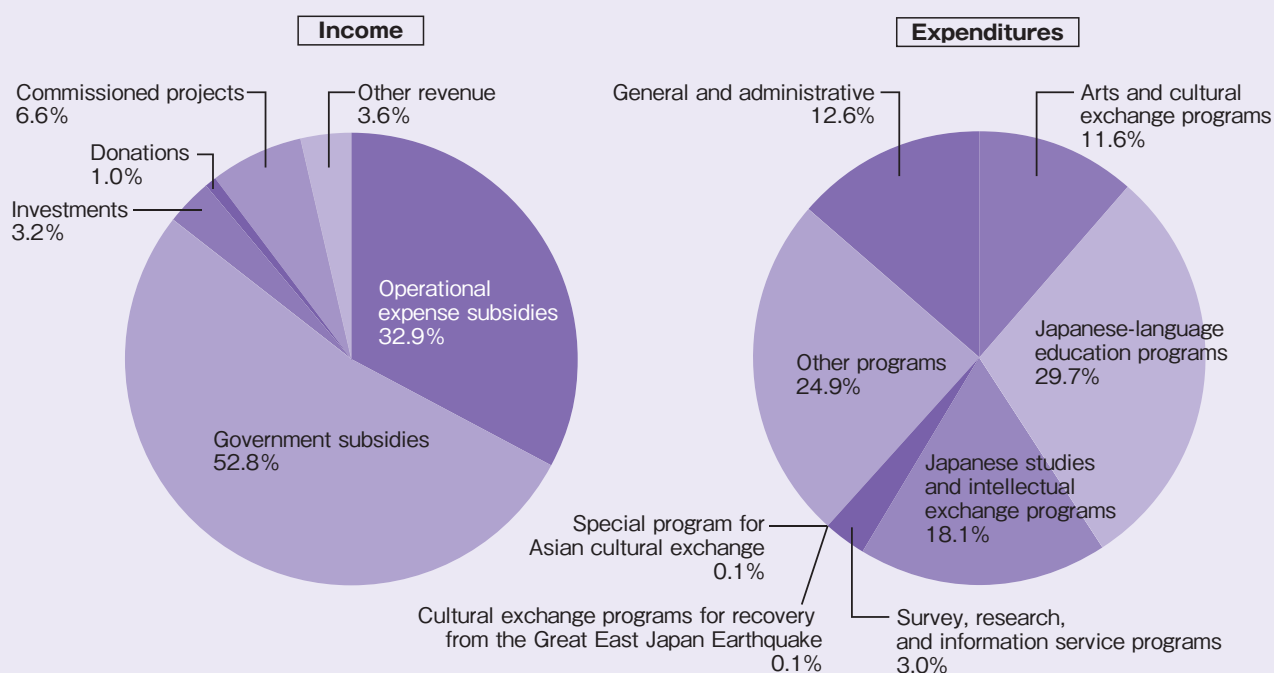
Budgets and Results (April 1, 2013 to March 31, 2014)

Unit: yen

Item	Budget	Result
Revenues		
Government subsidies for operational expenses	12,495,049,000	12,495,049,000
Government subsidies	20,034,581,000	20,034,581,000
Investment revenue	1,188,431,000	1,200,131,503
Donation revenue	392,568,000	385,268,977
Income from commissioned projects	2,454,631,000	2,492,859,302
Other revenue	998,284,000	1,356,047,441
Total	37,563,544,000	37,963,937,223

Expenditures	Budget	Result
Operating expenses	14,430,784,982	14,479,248,958
Arts and cultural exchange programs	1,908,097,000	1,919,876,823
Japanese-language education programs	4,923,760,000	4,916,309,144
Japanese studies and intellectual exchange programs	3,186,482,000	2,994,838,525
Survey, research, and information service programs	441,185,000	492,092,845
Cultural exchange programs for recovery from the Great East Japan Earthquake	0	24,425,214
Special program for Asian cultural exchange	10,167,000	11,912,175
Other programs	3,961,093,982	4,119,794,232
General and administrative expenses	2,139,738,000	2,081,473,753
Salaries and wages	1,420,851,000	1,376,367,873
Supplies	718,887,000	705,105,880
Total	16,570,522,982	16,560,722,711

Note: In Budgets and Results, salaries and wages for Japan Foundation executives and regular employees in Japan are all included under General and administrative expenses. In the Profit and Loss Statement, salaries and wages for executives and regular employees in Japan are included as expenses in the relevant area of operation, according to the nature of each position.



*Result.

**Since the figures are rounded off, they may not match the stated total.

Balance Sheet (as of March 31, 2014)

Unit: yen

Assets	I Current assets	Cash and deposits	5,705,504,594	
		Marketable securities	24,055,347,660	
		Prepaid expenses	72,417,828	
		Accrued income	207,392,469	
		Accounts receivable	448,831,107	
		Other current assets	18,089,607	
		Total current assets		30,507,583,265
	II Fixed assets	1 Tangible fixed assets		
		Buildings	13,298,391,551	
		Accumulated depreciation	△ 4,863,838,198	8,434,553,353
		Structures	318,519,361	
		Accumulated depreciation	△ 230,570,104	87,949,257
		Machinery and equipment	13,222,262	
		Accumulated depreciation	△ 8,912,964	4,309,298
		Vehicles and transport equipment	121,945,355	
		Accumulated depreciation	△ 99,895,639	22,049,716
		Tools, equipment and fixtures	1,188,225,770	
		Accumulated depreciation	△ 894,198,740	294,027,030
		Art objects		471,704,676
		Land		136,369,000
		Construction in progress		39,553,440
		Total tangible fixed assets		9,490,515,770
		2 Intangible fixed assets		
		Land lease rights		3,959,000
		Software		174,080,664
		Telephone subscription rights		441,000
		Software in progress		935,550
		Total intangible fixed assets		179,416,214
		3 Investments and other assets		
		Investment securities		55,335,206,890
		Long-term time deposits		700,000,000
		Deposits and bonds		859,499,990
		Total investments and other assets		56,894,706,880
		Total fixed assets		66,564,638,864
	Total assets			97,072,222,129
Liabilities	I Current liabilities	Liabilities from government operational expense subsidies	171,022,361	
		Deposit subsidies	2,866,023,000	
		Donations received	26,798,653	
		Amount in arrears	538,621,684	
		Accrued expenses	2,024,165	
		Consumption tax payable	539,500	
		Advances received	1,552,984,826	
		Deposits payable	4,697,122	
		Lease liabilities	9,200,454	
		Exchange contracts	232,317	
		Allowances		
		Allowances for bonuses	14,286,815	14,286,815
		Asset retirement obligations		12,884,503
		Total current liabilities		5,199,315,400
	II Fixed liabilities	Asset counterpart liabilities		
		Government operational expense subsidies related to asset counterpart	1,300,023,089	
		Donations related to asset counterpart	2,558,162	
		Government operational expense subsidies related to software in progress counterpart	935,550	1,303,516,801
		Long-term deposit subsidies		17,161,739,348
		Long-term lease liabilities		15,956,270
		Asset retirement obligations		44,689,655
		Total fixed liabilities		18,525,902,074
	Total liabilities			23,725,217,474
Net assets	I Capital stock	Government investment	77,865,325,177	
		Total capital stock		77,865,325,177
	II Capital surplus	Capital surplus	90,587,898	
		Accumulated depreciation not included in the profit and loss statement (△)	△ 5,000,476,904	
		Accumulated impairment losses not included in the profit and loss statement (△)	△ 126,000	
		Accumulated interest expense not included in the profit and loss statement (△)	△ 17,515,110	
		Endowments from private sector	907,963,787	
		Total capital surplus		△ 4,019,566,329
	III Net loss carried forward	Unappropriated loss for the term	△ 498,521,876	
		(of which: Gross loss for the term	762,467,844)	
		Total net loss carried forward		△ 498,521,876
	IV Valuation and translation adjustments	Deferred gains or losses on hedges	△ 232,317	
		Total valuation and translation adjustments		△ 232,317
	Total net assets			73,347,004,655
	Total liabilities and net assets			97,072,222,129

Profit and Loss Statement (April 1, 2013 to March 31, 2014)

Unit: yen

Ordinary expenses	Arts and cultural exchange programs		2,125,102,108	
	Japanese-language education programs		5,183,716,914	
	Japanese studies and intellectual exchange programs		3,162,716,497	
	Survey, research, and information service programs		593,669,191	
	Cultural exchange programs for recovery from the Great East Japan Earthquake		24,425,214	
	Special program for Asian cultural exchange		6,818,652	
	Other programs			
	Overseas programs	3,880,932,932		
	Cooperation in cultural exchange facilities programs	364,783,911	4,245,716,843	
	General and administrative expenses		1,132,498,650	
	Financial expenses		591,379	
	Total ordinary expenses			16,475,255,448
	Ordinary income	Income from government operational expense subsidies		12,362,881,858
Income from investments			1,193,688,217	
Income from commissioned projects			988,523,876	
Income from subsidies			6,818,652	
Income from donations				
Income from donations		31,150,448		
Income from designated donations		358,886,952	390,037,400	
Refund of counterpart liabilities				
Refund of government operational expense subsidies related to asset counterpart		207,436,645		
Refund of donations related to asset counterpart		668,975	208,105,620	
Financial income				
Interest received		825,123	825,123	
Sundry income				
Income from the Japanese-Language Proficiency Test		903,747,751		
Other sundry income		1,184,154,600	2,087,902,351	
Total ordinary income			17,238,783,097	
	Ordinary profit		763,527,649	
Extraordinary losses	Loss on retirement of fixed assets		17,219,851	
	Impairment loss		1,060,120	18,279,971
Extraordinary profits	Refund of government operational expense subsidies related to asset counterpart		17,219,851	
	Profits on sales of fixed assets		315	17,220,166
	Net profit for the term			762,467,844
	Gross profit for the term			762,467,844

Statement of Loss Appropriation (August 22, 2014)

Unit: yen

I	Unappropriated losses at the end of the term			498,521,876
	Gross profit for the term		762,467,844	
	Deficit at the beginning of the term		1,260,989,720	
II	Deficit carried over to the next term			498,521,876