

Financial Statements

Budgets and Results (April 1, 2014 to March 31, 2015)

Unit: yen

Item	Budget	Result
Revenues		
Government subsidies for operational expenses	15,476,149,000	15,476,149,000
Facility maintenance subsidies	164,900,000	0
Investment revenue	1,196,818,000	1,206,309,814
Donation revenue	306,046,000	282,668,930
Income from commissioned projects	21,255,000	34,586,694
Other revenue	1,203,350,000	1,322,374,225
Total	18,368,518,000	18,322,088,663
Expenditures		
Operating expenses	20,524,962,000	15,338,145,108
Arts and cultural exchange programs	4,664,476,000	1,666,505,557
Japanese-language education programs	4,960,437,000	4,880,330,250
Japanese studies and intellectual exchange programs	3,263,809,000	2,938,664,989
Survey, research, and information service programs	463,820,000	400,579,806
Special program for Asian cultural exchange	2,866,023,000	1,227,021,145
Other programs	4,306,397,000	4,225,043,361
Facility maintenance expenses	164,900,000	0
General and administrative expenses	2,300,656,000	2,455,089,778
Salaries and wages	1,643,885,000	1,756,566,102
Supplies	656,771,000	698,523,676
Total	22,990,518,000	17,793,234,886

Note 1: In Budgets and Results, salaries and wages for Japan Foundation executives and regular employees in Japan are all included under General and administrative expenses. In the Profit and Loss Statement, salaries and wages for executives and regular employees in Japan are included as expenses in the relevant area of operation, according to the nature of each position.

Note 2: The entire amounts of Facility maintenance subsidies and Facility maintenance expenses have been carried forward to fiscal 2015 since the supplementary budget was passed at the end of the fiscal year.

Note 3: Almost the entire amount of the Arts and cultural exchange programs has been carried forward to fiscal 2015 since a supplementary budget of 3.04 billion yen was passed at the end of the fiscal year.

Note 4: The budgeted amount for Special program for Asian cultural exchange comes from the fiscal 2013 supplementary budget's government subsidy of about 20 billion yen divided equally over the project schedule's seven years.

During fiscal 2014 when the project actually started, it centered on surveys, preparation, system design, etc.

Balance Sheet (as of March 31, 2015)

Unit: yen

Assets	I Current assets	Cash and deposits	10,988,580,787	
		Marketable securities	8,341,547,689	
		Prepaid expenses	55,888,201	
		Accrued income	222,510,306	
		Accounts receivable	475,446,627	
		Other current assets	20,386,527	
		Total current assets		20,104,360,137
	II Fixed assets	1 Tangible fixed assets		
		Buildings	13,250,578,343	
		Accumulated depreciation	△ 5,063,384,074	8,187,194,269
		Structures	318,519,361	
		Accumulated depreciation	△ 250,622,662	67,896,699
		Machinery and equipment	13,222,262	
		Accumulated depreciation	△ 9,543,532	3,678,730
		Vehicles and transport equipment	120,633,536	
		Accumulated depreciation	△ 102,105,821	18,527,715
		Tools, equipment and fixtures	1,163,676,272	
		Accumulated depreciation	△ 895,971,352	267,704,920
		Art objects		471,704,676
		Land		102,905,000
		Construction in progress		19,440,000
		Total tangible fixed assets		9,139,052,009
		2 Intangible fixed assets		
		Land lease rights		3,959,000
		Software		191,567,352
		Telephone subscription rights		441,000
		Software in progress		18,684,594
		Total intangible fixed assets		214,651,946
		3 Investments and other assets		
		Investment securities		54,054,816,604
		Long-term time deposits		14,700,000,000
		Deposits and bonds		855,779,473
		Total investments and other assets		69,610,596,077
		Total fixed assets		78,964,300,032
		Total assets		99,068,660,169
Liabilities	I Current liabilities	Operational grant liabilities	3,324,375,204	
		Deposit subsidies	3,580,045,000	
		Donations received	28,346,336	
		Amount in arrears	775,261,781	
		Accrued expenses	2,135,067	
		Consumption tax payable	10,498,800	
		Advances received	312,331,184	
		Deposits payable	10,201,196	
		Lease liabilities	12,201,437	
		Exchange contracts	15,820,560	
		Allowances		
		Allowances for bonuses	14,751,623	14,751,623
		Total current liabilities		8,085,968,188
	II Fixed liabilities	Contra accounts for assets		
		Contra accounts for assets funded by operational grants	1,162,890,420	
		Contra accounts for assets funded by subsidies	3,817,758	
		Contra accounts for assets funded by donations	2,964,011	
		Contra accounts for construction in progress funded by operational grants	19,440,000	
		Contra accounts for software in progress funded by operational grants	18,684,594	1,207,796,783
		Long-term deposit subsidies		15,248,237,311
		Long-term lease liabilities		19,209,659
		Asset retirement obligations		29,830,773
		Total fixed liabilities		16,505,074,526
		Total liabilities		24,591,042,714
Net assets	I Capital stock	Government investment	77,803,505,177	
		Total capital stock		77,803,505,177
	II Capital surplus	Capital surplus	27,534,555	
		Accumulated depreciation not included in the profit and loss statement (△)	△ 5,200,114,693	
		Accumulated impairment losses not included in the profit and loss statement (△)	△ 126,000	
		Accumulated interest expense not included in the profit and loss statement (△)	△ 7,003,823	
		Endowments from private sector	907,974,787	
		Total capital surplus		△ 4,271,735,174
	III Retained earnings	Unappropriated profit for the term	961,668,012	
		(of which: Gross profit for the term	1,460,189,888)	
		Total retained earnings		961,668,012
	IV Valuation and translation adjustments	Deferred gains or losses on hedges	△ 15,820,560	
		Total valuation and translation adjustments		△ 15,820,560
		Total net assets		74,477,617,455
		Total liabilities and net assets		99,068,660,169

Profit and Loss Statement (April 1, 2014 to March 31, 2015)

		Unit: yen	
Ordinary expenses	Arts and cultural exchange programs		1,974,686,993
	Japanese-language education programs		5,320,286,100
	Japanese studies and intellectual exchange programs		3,132,727,388
	Survey, research, and information service programs		500,611,225
	Special program for Asian cultural exchange		1,228,296,910
	Other programs		
	Overseas programs	3,995,925,467	
	Cooperation in cultural exchange facilities programs	265,710,504	4,261,635,971
	General and administrative expenses		1,272,700,424
	Financial expenses		423,841
Total ordinary expenses			17,691,368,852
Ordinary income	Income from operational grants		12,148,402,489
	Income from investments		1,163,871,379
	Income from commissioned projects		1,274,977,725
	Income from subsidies		1,226,872,361
	Income from donations		
	Income from donations	22,145,317	
	Income from designated donations	258,975,930	281,121,247
	Reversal of contra accounts		
	Reversal of contra accounts for assets funded by operational grants	207,514,594	
	Reversal of contra accounts for assets funded by subsidies	1,424,549	
	Reversal of contra accounts for assets funded by donations	854,345	209,793,488
	Financial income		
	Interest received	812,756	812,756
	Sundry income		
	Income from the Japanese-Language Proficiency Test	1,002,139,264	
Other sundry income	1,843,545,020	2,845,684,284	
Total ordinary income			19,151,535,729
Ordinary profit			1,460,166,877
Extraordinary losses	Loss on sale of fixed assets		1,120,553
	Loss on retirement of fixed assets		5,303,418
			6,423,971
Extraordinary profits	Refund of government operational expense subsidies related to asset counterpart		6,425,530
	Profits on sales of fixed assets		21,452
			6,446,982
Net profit for the term			1,460,189,888
Gross profit for the term			1,460,189,888

Statement of Profit Distribution (August 7, 2015)

		Unit: yen	
I	Unappropriated retained earnings at the end of the term		961,668,012
	Gross profit for the term	1,460,189,888	
	Deficit at the beginning of the term	△ 498,521,876	
II	Appropriation of retained earnings		
	Reserve	961,668,012	
		961,668,012	961,668,012