

Financial Statements

Budgets and Results, Balance Sheet, Profit and Loss Statement, Statement of Loss Appropriation

Budgets and Results (April 1, 2012 to March 31, 2013)

[Unit: yen]

Item	Budget	Result
Revenues		
Government subsidies	12,811,695,000	12,655,178,000
Investment revenue	1,171,013,000	1,151,112,148
Donation revenue	551,037,000	248,654,424
Income from commissioned projects	22,483,000	35,104,377
Other revenue	892,231,000	942,800,698
Total	15,448,459,000	15,032,849,647

Expenditures	Operating expenses	14,913,368,000	13,927,352,132
	Arts and cultural exchange programs	1,977,181,000	1,990,143,812
	Japanese-language education programs	4,962,514,000	4,531,196,972
	Japanese studies and intellectual exchange programs	3,616,844,000	3,105,251,485
	Survey, research, and information service programs	476,836,000	494,114,410
	Cultural exchange programs for recovery from the Great East Japan Earthquake	119,901,000	174,756,649
	Other programs	3,760,092,000	3,631,888,804
	General and administrative expenses	2,308,444,000	2,178,486,543
	Salaries and wages	1,556,952,000	1,429,100,767
	Supplies	751,492,000	749,385,776
Total		17,221,812,000	16,105,838,675

Note: In the Budgets and Results, salaries and wages for executives and regular employees of the Japan Foundation employed and working in Japan are all included under general and administrative expenses. In the Profit and Loss Statement, salaries and wages for executives and regular employees employed and working in Japan are included as expenses in the relevant area of operation, according to the nature of each position.

Balance Sheet (as of March 31, 2013)

[Unit: yen]

Assets	I. Current assets	Cash and deposits	5,191,283,135	
		Marketable securities	4,589,933,012	
		Prepaid expenses	62,316,283	
		Accrued income	218,512,850	
		Accounts receivable	471,280,149	
		Other current assets	9,277,565	
		Total current assets		10,542,602,994
	II. Fixed assets	1. Tangible fixed assets		
		Buildings	13,212,078,866	
		Accumulated depreciation	△ 4,522,979,459	8,689,099,407
		Structures	318,519,361	
		Accumulated depreciation	△ 210,376,162	108,143,199
		Machinery and equipment	13,222,262	
		Accumulated depreciation	△ 8,282,398	4,939,864
		Vehicles and transport equipment	124,677,390	
		Accumulated depreciation	△ 94,016,123	30,661,267
		Tools, equipment and fixtures	1,213,467,999	
		Accumulated depreciation	△ 838,159,598	375,308,401
		Art objects		471,704,676
		Land		186,375,000
		Construction in progress		32,737,237
		Total tangible fixed assets		9,898,969,051
		2. Intangible fixed assets		
		Land lease rights		3,959,000
		Software		122,694,090
		Telephone subscription rights		441,000
		Software in progress		7,953,750
		Total intangible fixed assets		135,047,840
		3. Investments and other assets		
		Investment securities		54,038,835,660
		Long-term time deposits		700,000,000
		Deposits and bonds		813,631,420
		Total investments and other assets		55,552,467,080
		Total fixed assets		65,586,483,971
	Total assets			76,129,086,965
Liabilities	I. Current liabilities	Liabilities from government subsidies	246,355,002	
		Donations received	31,567,076	
		Amount in arrears	945,994,607	
		Accrued expenses	1,465,810	
		Consumption tax payable	4,106,700	
		Advances received	503,957,883	
		Deposits payable	6,997,314	
		Lease liabilities	11,626,301	
		Exchange contracts	11,873,306	
		Allowances		
		Allowances for bonuses	12,320,820	12,320,820
		Total current liabilities		1,776,264,819
	II. Fixed liabilities	Asset counterpart liabilities		
		Government operational expense subsidies related to asset counterpart	1,277,424,365	
		Donations related to asset counterpart	2,672,167	
		Government operational expense subsidies related to construction in progress counterpart	32,737,237	
		Government operational expense subsidies related to software in progress counterpart	7,953,750	1,320,787,519
		Long-term lease liabilities		25,156,724
		Asset retirement obligations		55,882,601
		Total fixed liabilities		1,401,826,844
	Total liabilities			3,178,091,663
Net assets	I. Capital stock	Government investment	77,943,585,177	
		Total capital stock		77,943,585,177
	II. Capital surplus	Capital surplus	190,926,634	
		Accumulated depreciation not included in the profit and loss statement (△)	△ 4,801,656,717	
		Accumulated impairment losses not included in the profit and loss statement (△)	△ 126,000	
		Accumulated interest expense not included in the profit and loss statement (△)	△ 15,823,553	
		Endowments from private sector	906,952,787	
		Total capital surplus		△ 3,719,726,849
	III. Net loss carried forward	Unappropriated loss for the term	△ 1,260,989,720	
		(of which: Gross loss for the term	918,577,992)	
		Total net loss carried forward		△ 1,260,989,720
	IV. Valuation and translation adjustments	Deferred gains or losses on hedges	△ 11,873,306	
		Total valuation and translation adjustments		△ 11,873,306
	Total net assets			72,950,995,302
	Total liabilities and net assets			76,129,086,965

Profit and Loss Statement (April 1, 2012 to March 31, 2013)

[Unit: yen]

Ordinary expenses	Arts and cultural exchange programs		2,203,187,625	
	Japanese-language education programs		4,885,817,951	
	Japanese studies and intellectual exchange programs		3,284,698,182	
	Survey, research, and information service programs		569,458,877	
	Cultural exchange programs for recovery from the Great East Japan Earthquake		174,756,649	
	Other programs			
	Overseas programs	3,555,320,131		
	Cooperation in cultural exchange facilities programs	238,045,678	3,793,365,809	
	General and administrative expenses		1,188,293,729	
	Financial expenses		1,075,587	
	Total ordinary expenses			16,100,654,409
	Ordinary income	Income from government subsidies		12,202,264,161
Income from investments			1,159,080,114	
Income from commissioned projects				
Income from commissioned projects entrusted by the government or local public entities		4,262,964		
Income from other commissioned projects		1,349,421,406	1,353,684,370	
Income from donations				
Income from donations		24,904,439		
Income from designated donations		232,046,444	256,950,883	
Refund of counterpart liabilities				
Refund of government operational expense subsidies related to asset counterpart		191,686,629		
Refund of donations related to asset counterpart		554,559	192,241,188	
Financial income				
Interest received		424,418	424,418	
Sundry income				
Income from the Japanese-Language Proficiency Test		859,839,872		
Other sundry income		1,257,517,075	2,117,356,947	
Total ordinary income				17,282,002,081
	Ordinary profit			1,181,347,672
Extraordinary losses	Loss on disposal of fixed assets		55,056	
	Loss on retirement of fixed assets		1,541,849	
	Payment to national treasury		263,709,370	265,306,275
Extraordinary profits	Refund of government operational expense subsidies related to asset counterpart		2,238,437	
	Profits on sales of fixed assets		298,158	2,536,595
Net profit for the term				918,577,992
Gross profit for the term				918,577,992

Statement of Loss Appropriation (August 22, 2013)

[Unit: yen]

I. Unappropriated losses at the end of the term			1,260,989,720
	Gross profit for the term	918,577,992	
	Deficit at the beginning of the term	2,179,567,712	
II. Deficit carried over to the next term			1,260,989,720